

**Okeanis Eco Tankers Corp. – Private placement of Shares – USD 15million**

<b>Issuer:</b>	<ul style="list-style-type: none"> <li>Okeanis Eco Tankers Corp. (the “Company”) – a limited liability company incorporated under the laws of the Republic of Marshall Islands with registration number 96382.</li> </ul>						
<b>Information about the Company’s shares:</b>	<ul style="list-style-type: none"> <li><b>ISIN:</b> MHY 641 771016.</li> <li><b>Number of authorized shares:</b> 100,000,000 shares.</li> <li><b>Number of shares outstanding:</b> 31,310,000 shares, each with a par value of USD 0.001, all being of one class.</li> <li><b>Market capitalization:</b> Approximately USD 246 million corresponding to approximately NOK 2.16 billion (based on a share price of NOK 69 per share and a currency rate of 8.78 USD/NOK).</li> <li><b>Current listing:</b> Oslo Axess with trading symbol “OET”.</li> </ul>						
<b>Key offering information:</b> <i>(subject to change)</i>	<ul style="list-style-type: none"> <li><b>Transaction structure:</b> Private placement (the “Offering”) of new shares (the “Offer Shares”).</li> <li><b>Transaction size:</b> Target gross proceeds of USD 15 million, corresponding to approximately NOK 132 million (based on a currency rate of 8.78 USD/NOK).</li> <li><b>Underwriting:</b> Glafki Marine Corp. (“Glafki”), the Company’s majority shareholder, has provided an undertaking to subscribe for all and any Offer Shares not subscribed by other investors.</li> <li><b>Transaction price:</b> NOK 83 per share (the “Subscription Price”).</li> </ul>						
<b>Use of proceeds:</b>	<ul style="list-style-type: none"> <li>The net proceeds will be used for working capital and general corporate purposes.</li> </ul>						
<b>Minimum application and allocation:</b>	<ul style="list-style-type: none"> <li>NOK equivalent of EUR 100,000.</li> </ul>						
<b>Application period:</b> <i>(subject to change)</i>	<table border="1"> <tr> <td><b>Start of application period:</b></td> <td>13 May 2019 at 16:45 CET.</td> </tr> <tr> <td><b>End of application period:</b></td> <td>14 May 2019 at 08:00 CET.</td> </tr> </table> <ul style="list-style-type: none"> <li>The Company, in cooperation with the Managers, may at its own discretion extend or shorten the application period at any time and for any reason on short notice. If the application period is extended or shortened the other dates referred to herein may be changed accordingly.</li> </ul>	<b>Start of application period:</b>	13 May 2019 at 16:45 CET.	<b>End of application period:</b>	14 May 2019 at 08:00 CET.		
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<b>Allocation and settlement:</b> <i>(subject to change)</i>	<table border="1"> <tr> <td><b>Notification of allocation:</b></td> <td>On or about 14 May 2019 (T).</td> </tr> <tr> <td><b>Settlement and delivery date:</b></td> <td>On or about 15 May 2019, based on DVP with T+1 settlement.</td> </tr> <tr> <td><b>First day of trading:</b></td> <td>Expected 16 May 2019 (T+1).</td> </tr> </table>	<b>Notification of allocation:</b>	On or about 14 May 2019 (T).	<b>Settlement and delivery date:</b>	On or about 15 May 2019, based on DVP with T+1 settlement.	<b>First day of trading:</b>	Expected 16 May 2019 (T+1).
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<b>Settlement and delivery date:</b>	On or about 15 May 2019, based on DVP with T+1 settlement.						
<b>First day of trading:</b>	Expected 16 May 2019 (T+1).						
<b>Allocation criteria:</b>	<ul style="list-style-type: none"> <li>The allocation of Offer Shares will be made at the sole discretion of the Company’s board of directors, in consultation with the Managers.</li> <li>The Company’s board of directors will focus on criteria such as (but not limited to) existing ownership in the Company, size and time of subscription, perceived investor quality, investment horizon and sector knowledge.</li> </ul>						
<b>Conditions for completion:</b>	<ul style="list-style-type: none"> <li>The allocation and issue of Offer Shares is subject to: i) all necessary corporate resolutions being validly made by the Company, including without limitation approval by the Company’s Board of Directors; ii) payment being received for the allocated Offer Shares to be issued in the Offering.</li> <li>The Company and the Managers reserve the right, at any time and for any reason, to cancel and/or modify the terms of the Offering on short notice. Neither the Managers nor the Company will be liable for any losses incurred by applicants if the Offering is cancelled, irrespective of the reason for such cancellation.</li> </ul>						
<b>Investor documentation:</b>	<ul style="list-style-type: none"> <li>This term sheet and an application agreement – all dated 13 May 2019 (collectively the “Investor Documentation”), as well as currently available public information.</li> <li>The Managers have not engaged any external advisors to carry out any due diligence investigations (legal, financial or technical) and the Managers have not taken any steps to verify the information in the Investor Documentation other than obtaining certain customary written confirmations from the Company and its representatives, hereunder a Declaration of Completeness signed by the Company whereby the Company has confirmed, to the best of its knowledge, that the Investor Documentation in all material respect is correct and that there are no material omissions.</li> </ul>						
<b>Managers:</b>	<ul style="list-style-type: none"> <li>Fearnley Securities has been retained by the Company to act as Managers and Bookrunners.</li> </ul>						
<b>Shareholders rights:</b>	<ul style="list-style-type: none"> <li>Shareholder rights and responsibilities will be governed by the laws of the Republic of Marshall Islands and will differ from the rights and responsibilities of shareholders under other jurisdictions, including Norway, the United Kingdom and jurisdictions in the United States. Shareholder rights under the laws of Marshall Islands may not be as clearly established as shareholder rights established under the laws of other jurisdictions.</li> </ul>						
<b>Selling restrictions:</b>	<ul style="list-style-type: none"> <li>The Offering will be directed towards investors subject to applicable exemptions from relevant prospectus and registration requirements (i) outside the United States in accordance with Regulation S under the US Securities Act of 1933, as amended (the “US Securities Act”), and (ii) in the United States to “qualified institutional buyers” (“QIBs”), as defined in Rule 144A under the US Securities Act.</li> <li>The Offer Shares will not be registered under the US Securities Act. Please see the Application Agreement for further details.</li> </ul>						
<b>Target market:</b>	<ul style="list-style-type: none"> <li>Non-professional, professional and eligible counterparties.</li> <li><b>Negative target market:</b> An investment in the Shares is not compatible with investors looking for full capital protection or full repayment of the amount invested or having no risk tolerance, or investors requiring a fully guaranteed income or fully predictable return profile.</li> </ul>						

